

PRESS RELEASE

SEE CAO has successfully carried out Yearly Auctions 2016

Podgorica, November 25th, 2015- Complete sequence of SEE borders from Croatia to Turkey is included for the first time in coordinated capacity allocation procedure carrying out SEE CAO's Yearly Auctions 2016.

Complete sequence of SEE borders from Croatia to Turkey is included for the first time in coordinated capacity allocation procedure carrying out SEE CAO's Yearly Auctions 2016. By achieving its goal - serving as a *One-stop-shop* for transmission capacity allocation in the region, Coordinated Auction Office in South East Europe - SEE CAO has become a compulsory point for energy trading in SEE.

Source – Sink Pairs	Border
HOPS < > NOS BiH	HR - BA
NOS BiH < > CGES	BA - ME
CGES < > OST	ME - AL
OST < > IPTO	AL - GR
IPTO < > TEIAS	GR - TR

Therefore, SEE CAO is more than proud to inform that, after first year of efficient operation, it has successfully conducted **Yearly Auctions for 2016** on **November 23rd 2015** with the scope of borders as indicated in the table on the left. Results of the Yearly Auction Process are published on SEE CAO's website under section Auctions → Long Term Results.

Moreover, Yearly Auctions 2016 shall be followed with **Monthly Auctions** for January 2016 on December 15th 2015, and consequently with **Daily Auctions**, starting from 31st of December 2015 for delivery day of 01st January 2016. All auctions for 2016 will be performed in accordance with the **Auction Rules v1.3**, and following the **Auction Calendar for 2016**, both published on SEE CAO website.

With the successful implementation of Regulation (EC) No 714/2009 of the European Parliament and of the Council in the Energy Community Contracting Parties, SEE CAO has proven its pivotal role for open and competitive South East European electricity market. Nevertheless, in order to complete the regional perimeter, SEE CAO's shareholders are open and ready to enroll the remaining SEE Transmission System Operators into Coordinated Auction Office in South East Europe.